

	ECONOMIC SURVEY	
	Subject: Social Studies	Date:
	Student's name:	Grade 8th
	Teacher's name: Luisa Montes – Elaine Marsiglia	Section: A-B-C-D

INSTRUCTIONS

- Please, carefully read the instructions for each exercise.
- Carefully read the text and questions.
- Answer ALL the questions.

Fill the following economic survey questions and then discuss with your close partners and teacher about your choice and answers.

1. Section 1: General Information

- Name of Region/Country:
- Date of Survey:
- Survey Participant Information:

2. Section 2: Economic system identification.

- What type of economic system is predominant in your country/region?

Capitalism

Socialism

Mixed economy

Command economy

Traditional economy

Other: _____

3. Section 3: Economic policies

- To what extent does the government play a role in economic activities?

Minimal

Moderate

Extensive

Ownership of Production:

- Who primarily owns and controls the means of production in your region/country?

- Private Individuals/Companies
- State/Public Sector
- Cooperative/Collective Ownership
- Combination of the Above

4. Section 4: Economic Indicators

a. Income Distribution:

How would you describe the income distribution in your region/country?

- Highly Unequal
- Moderately Unequal
- Relatively Equal

Free Response Question

<p>b. Employment Rate: What is the current unemployment rate in your region/country?</p>
<p>c. What are the main economic challenges faced by your region/country?</p>
<p>d. What measures, if any, are being taken to address these challenges?</p>

5. Section 5: Conclusion

Do you have any additional comments or insights regarding the economic system in your region/country?

ECONOMIC SYSTEMS
<p>Capitalism: Capitalism is an economic system characterized by private ownership of the means of production, where individuals and businesses operate for profit in competitive markets. In capitalism, prices and production are determined by supply and demand, and the government typically has a limited role in regulating the economy.</p>
<p>Socialism: Socialism is an economic system in which the means of production are owned and controlled by the state or the community. The primary goal is to reduce income inequality and ensure that wealth and resources are distributed more equitably among the population. The government plays a central role in planning and regulating economic activities.</p>
<p>Mixed Economy: A mixed economy combines elements of both capitalism and socialism. In a mixed economy, private individuals and businesses engage in economic activities, but the government also intervenes to regulate markets, provide public services, and address social welfare concerns. This system seeks a balance between market forces and government intervention.</p>
<p>Command Economy: In a command economy, also known as a planned economy, the government has significant control over all economic activities. It dictates what goods and services are produced, how they are produced, and for whom they are produced. There is little to no private ownership, and central planning authorities make most economic decisions.</p>
<p>Traditional Economy: A traditional economy is based on customs, traditions, and subsistence farming or hunting and gathering. It typically has limited technology and relies on barter systems and traditional methods of production. Economic activities are passed down through generations, and there is minimal reliance on market forces or formal economic institutions.</p>